

TAMAR BRIDGE AND TORPOINT FERRY JOINT COMMITTEE: DRAFT MINUTE 30 OF 5 DECEMBER 2014



LOCAL GOVERNMENT PENSION SCHEME 2014 DISCRETIONS POLICY (minute 30)

The Business Manager presented the written report setting out a proposed Local Government Pension Scheme Draft Discretions Policy for Tamar Bridge and Torpoint Ferry staff as required by the Local Government Pension Scheme 2014. He explained that the schemes currently operated by the joint authorities were incompatible and the proposed Tamar Bridge and Torpoint Ferry scheme had been largely based on the Cornwall Council model as that authority administered the Pension Fund. He highlighted the areas where it was proposed that discretion could be applied and emphasised that discretionary applications with significant financial implications would require the approval of senior officers from both joint authorities.

In response to Members' questions with regard to developing strategy in respect of Cornwall Council's affiliated companies, officers advised that the Joint Committee was required to have a pensions discretion policy in place irrespective of whether or not it was deemed to be the employer.

Arising from consideration of the report, it was proposed by Councillor Wheeler, seconded by Councillor Hobbs, and

RESOLVED TO RECOMMEND TO THE CABINETS AND FULL COUNCILS OF CORNWALL AND PLYMOUTH CITY COUNCILS:-

That the Discretions Policy as appended to the report, be approved.